

SME Insurance Packages

Designing the most comprehensive insurance cover for over 200,000 small and medium-sized enterprises (SMEs) in Singapore is no easy task. We understand the challenges that you have in advising your clients about their exposures, making sure there is no gap in coverage. AIG has simplified this for you by introducing industry-specific packages that address your clients' needs.

Our broad array of coverages includes insurance solutions for a wide range of industries such as:

SME Beauty Package

is designed to cover a wide range of beauty and treatment establishments.

Target Market: Beauty and hair salons, spas and foot reflexology clinics, weight loss and slimming centres, manicure and pedicure parlours and make-up services in shopping malls.

SME Office Package

is designed to cover a wide range of office-based businesses primarily involved in professional business services.

Target Market: Management and recruitment consultants, accounting firms, law firms, architectural firms, financial advisers, estate and letting agencies, health and safety consultants, marketing and events agencies, etc.

SME Retail Package

is designed to cover a wide range of retail businesses across industries.

Target Market: Outlets, stores, shops and many more.

SME Healthcare Package

is designed to cover a wide range of healthcare establishments.

Target Market: Psychiatry and general practice, medical clinics, chiropractic and acupuncture services, specialist medical clinics, aesthetics and cosmetic services and dental services.

SME Education Package

is designed to cover a wide range of educational businesses.

Target Market: Pre-school education centres, tuition centres, commercial schools, children enrichment classes, music, dance and ballet schools, art schools and fashion schools.

SME Recreation Package

is designed to cover a wide range of hospitality, leisure and fitness establishments.

Target Market: Hotels, hostels, motels, fitness centres and gyms.

SME Food Package

is designed to cover a wide range of food and beverage establishments.

Target Market: Restaurants and cafes, dining places and take-away shops, food courts and stalls, coffee shops, ice cream shops, bubble tea shops, catering services and canteen operations.

Work Injury Compensation section is protected up to specified limits by SDIC.

The Singapore SME landscape is categorised into:



160,000 Micro enterprises

(Annual revenue of less than S\$1 million)

30,000 Small enterprises

(Annual revenue of S\$1 million to S\$10 million)

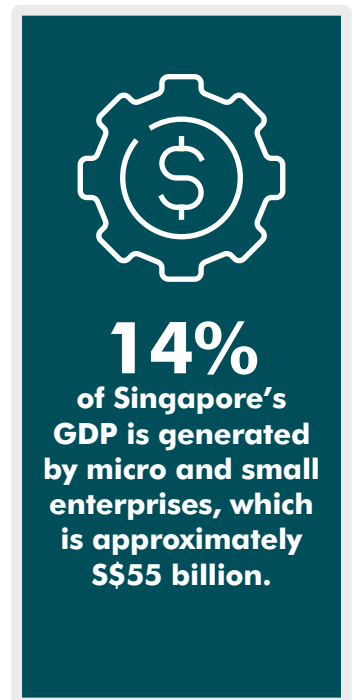
8,000 Medium enterprises

(Annual revenue of S\$10 million to S\$100 million)

2,000 Large enterprises

(Annual revenue of more than S\$100 million)

AIG can write an SME Insurance Package and provide broader coverage for medium and large enterprises under a separate standalone policy. Please don't hesitate to reach out to our team should your client require higher limits and broader coverage.



Data as of 2018. Source: Enterprise Singapore- www.enterprisesg.gov.sg



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